

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
 Industry, Tourism and Resources Portfolio
 2006-07 Additional Budget Estimates Hearing
 15 & 16 February 2007

AGENCY/DEPARTMENT: INDUSTRY, TOURISM AND RESOURCES

TOPIC: *R&D Tax Concession*

REFERENCE: Hansard 16/2/07, Page E9

QUESTION No. AI-15
 (Hansard 16/2/07, Page E9)

Senator CARR asked:—Are you able to tell me historically what the changes have been in the registration base? Has the number of firms increased or decreased?

Mr Peel—For the offsets?

Senator CARR—Yes.

Mr Peel—The only figures I have are for 2004-05, which I have provided to you—2,192—and the progressive figure for 2005-06. We will have the other figures, though.

Senator CARR—Could you take that on notice?

ANSWER

R&D Tax Offset - by income year								
Income Year	Companies Registered				R&D Expenditure \$m			
	Offset only	Offset & Premium	Total Offset	% Change	Offset only	Offset & Premium	Total Offset	% Change
2001-02	1528	108	1636	-	435.4	46.9	482.3	-
2002-03	1835	147	1982	21.2%	499.0	62.0	561.0	16.3%
2003-04	2163	211	2374	19.7%	565.5	98.0	663.5	18.3%
2004-05	2193	304	2497	5.2%	578.3	131.8	710.1	7.0%
Change from 2001-02 to 2004-05				52.6%				47.2%

Note: Data quoted at the Estimates Hearing were as at 31 December 2006, eg. 2,192 Offset only registrations for 2004-05, while the current data is as at 31 January 2007.