

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
 Industry, Tourism and Resources Portfolio
 2006-07 Additional Budget Estimates Hearing
 15 & 16 February 2007

AGENCY/DEPARTMENT: INDUSTRY, TOURISM AND RESOURCES

TOPIC: *Offset program concession*

REFERENCE: Hansard 16/2/07, Page E3

QUESTION No. AI-10
 (Hansard 16/2/07, Page E3)

Senator CARR asked: —These figures you are giving me will be in a table?

Mr Peel—They are in a table, yes.

Senator CARR—Is there any chance I could get that?

Mr Peel—I will take that on notice and provide you with it.

Senator CARR—The secretary is providing me with another table, and those figures are in this table here, are they?

Mr Paterson—No. I do not think so.

Senator CARR—Is it possible, Mr Paterson, to have a copy of the table of the figures that Mr Peel has just provided to the committee?

Mr Paterson—We are happy to provide those details to you.

Senator CARR—Thank you, that is very good of you.

ANSWER

AusIndustry R&D Tax Concession registration data from the 1995-96 income year to the 2004-05 income year (the most recent complete income year data) are presented in the following table.

R&D Tax Concession - by income year (as at 31 January 2007*)										
Income Year	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05
Companies Registered	3,734	3,295	3,304	3,185	3,274	3,733	4,754	5,094	5,638	5,972
Total R&D Expenditure \$m	\$4,470	\$4,174	\$4,354	\$5,095	\$4,920	\$5,671	\$6,093	\$6,363	\$6,923	\$8,247

Note that the data quoted at the Estimates Hearing were as at 31 December 2006, eg 5,971 registered companies for 2004-05 and the data on taxation revenue forgone are provided by the Treasury and published in the Tax Expenditures Statement.