

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
TREASURY
Australian Taxation Office
(Additional Estimates 16 February 2006)

Topic: **Budget for regulation of SMSFs**
AT90 **Hansard Page: E75(ii)**

Senator Sherry asked:

What is your budget for the regulation of this particular area?

Ms Vivian—For the regulation of self-managed super funds, I would have to take that on notice because the way that I look at my budget is probably how we spend money across our education and cost compliance, and it is not structured as such. In fact, I think it would be difficult to get to the actual budget we spend on self managed super funds.

Answer:

The Tax Office determined that the full cost of the Tax Office regulation of SMSFs in 2004-05 was \$18.3 million.