

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

TREASURY

Australian Taxation Office

(Additional Estimates 15 February 2006)

Topic: **SMSF**
AT89 **Hansard Page:** **E75**

Senator Sherry asked:

ASIC have indicated that an amount less than \$200,000—and I think they were right but brave in nominating a figure—as an amount below which should not be in an SMSF. Do we have any data on that? How many contain an amount less than that figure of \$200,000?

Ms Vivian—I can certainly take that on notice to have a look. I do not have that with me here.

Answer:

Of the SMSFs that lodged an income tax return in 2003/04, 96,882 contain an amount less than \$200,000.