

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates, 16 February 2006

Question: AT 29

Topic: *Had any of the individuals actually switched their money*

Hansard Page: E36

Senator SHERRY asked:

Had any of the individuals actually switched their money?

Mr Cooper—How many of the 180 switched we could take on notice, but I am driving at the conduct of the adviser not so much at what proportion of the 180 clients actually switched. We can certainly take that on notice.

Answer:

Of the 180 teachers who FCFP advised to switch their super from FSS only a small number did not switch.