

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates, 16 February 2006

Question: AT 28

Topic: *Length of document given to teachers with regard to Westpoint*

Hansard Page: E36

Senator SHERRY asked:

Are you aware of the length of the document that was given to the teachers? Are we talking about a five- to 10-page document here—I am yet to see any of them—or a 50- to 100-page document, which is normally presented?

Mr Cooper—I am afraid I do not have that specific information. We can take that on notice.

Answer:

The case currently alleges that FCFP advised over 180 teachers to switch their superannuation from FSS to a number of commercial super funds.

In each case FCFP provided the teachers with a Statement of Advice. These statements of advice were varied in size and ranged from less than 20 pages to more than 140, however they were generally around 30 pages.