

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates, 16 February 2006

Question: AT 20

Topic: *Section 19 in the context of Vizard issue*

Hansard Page: **E8**

Senator WONG asked:

Mr Lucy, why was this not disclosed to the committee previously when questions were asked about the section 19 issue?

Mr Lucy—I am not sure that we were asked that question.

Senator WONG—We did ask quite a lengthy range of questions, in the context of the Vizard matter, about why section 19 had not been utilised.

Mr Lucy—I would have to take that on notice and refer back to the questions that were specifically asked. Obviously we do not make the laws, but, as to that particular reference, I would need to go back to *Hansard*.

Senator WONG—I am not suggesting you make the laws, Mr Lucy. I am asking why, when the committee was inquiring into this issue, it was not raised. If you want to take that on notice, obviously you can do that.

Answer:

The history of a request to Treasury to amend the ASIC Act to enable ASIC to compel a person to provide a witness statement in certain circumstances was not raised at the PJC hearings in September 2005.