

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates, 15 February 2006

Question: AT 17

Topic: *Communications with ATO re Westpoint*

Hansard Page: E112

Senator SHERRY asked:

I was a little surprised that there had been no direct exchange between the persons regulating this area in the tax office and ASIC—according to the tax office today—given what I think is likely to involve a very substantial number of people and a substantial amount of money flowing through that form of superannuation fund. You have had no communication with the tax office on this issue of Westpoint?

Mr Murphy—No. We can check, but not that I am aware of.

Answer:

Treasury records have been checked, and there is no record of communication between Treasury and the Australian Tax Office with respect to the issue of Westpoint up to the time of this question being asked.