Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates, 15 February 2006

Question: AT 11

Topic: Background of FRC Contractor - Bill Bartlett

Hansard Page: E103

Senator WONG asked:

What is Mr Bartlett's background? Is he currently a practising auditor?

Ms Wijeyewardene—I do not think he is a practising auditor at the moment, no.

Senator WONG—Was he previously?

Ms Wijeyewardene—I do not have his details. The FRC secretary could probably help you.

Mr Murphy—We will check that out for you.

Answer:

Mr Bartlett is a former partner of accounting firm Ernst and Young. As noted by Mr Murphy, prior to his retirement in June 2003, Mr Bartlett spent 35 years working in the accounting field, including as auditor of firms in the financial services industry. He is presently a director of a number of Australian public companies and also a company which is listed on the New York Stock Exchange. In addition, he is currently a non-actuarial member of the Life Insurance Actuarial Standards Board, which promulgates actuarial standards governing life insurance companies.