

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates, 15 February 2006

Question: AT 6

Topic: *List of appointments that each section looks after*

Hansard Page: E30

Senator SHERRY asked:

Perhaps this is a question on notice: could you give us a list of the responsibilities of each respective section of the department in terms of recommended appointments—for future reference, that is all.

Dr Parkinson—Yes.

Answer:

Treasury Groups provide input into the appointment processes for the following organisations:

Fiscal Group

- Future Fund (in conjunction with the Department of Finance and Administration)

Macroeconomic Group

- Australian Statistics Advisory Council (in conjunction with the Australian Bureau of Statistics)
- OECD Ambassador (the Department of Foreign Affairs and Trade assists in advising on this appointment made by the Governor-General)
- Reserve Bank of Australia

Formal appointment to the following four institutions is made by the respective Boards, but advice is provided by Treasury on nominations:

- Asian Development Bank
- European Bank for Reconstruction and Development
- International Monetary Fund
- World Bank

Markets Group

- Auditing and Assurance Standards Board
- Australian Accounting Standards Board
- Australian Competition and Consumer Commission
- Australian Competition Tribunal

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- Australian Energy Regulator
- Australian Prudential Regulation Authority
- Australian Reinsurance Pool Corporation
- Australian Securities and Investments Commission
- Business Regulation Advisory Group
- Commonwealth Consumer Affairs Advisory Council
- Companies, Auditors and Liquidators Disciplinary Board
- Corporations and Markets Advisory Committee
- Corporations and Markets Advisory Committee — Legal Sub-Committee
- E-Commerce Expert Group
- Financial Literacy Foundation Advisory Board
- Financial Reporting Council
- Financial Reporting Panel
- Financial Sector Advisory Council
- Foreign Investment Review Board
- Health Services Advisory Committee (in conjunction with the Australian Competition and Consumer Commission)
- HIH Assistance Review Panel
- HIH Claims Support Limited
- Life Insurance and Actuarial Standards Board
- National Competition Council
- Payments System Board
- Productivity Commission
- Professional Standards Council
- Shareholders and Investors Advisory Council
- Superannuation Complaints Tribunal
- Takeovers Panel

Revenue Group

- Board of Taxation
- Commissioner of Taxation and Second Commissioners of Taxation
- Inspector-General of Taxation
- Tax Agents' Board (in conjunction with the Australian Taxation Office)