

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates, 15 February 2006

Question: AT 2

Topic: *Increase in trade deficit with the US*

Hansard Page: E20

Senator SHERRY asked:

I have a few questions on Australian and US trade. The trade deficit with the United States, I notice, increased in 2005. I saw a recent reference to this in an article. What is the magnitude of increase in our trade deficit with the US?

Dr Kennedy – I do not have that number to hand. Mr Pearl, do you?

Mr Pearl – No, I do not.

Dr Kennedy – I would be happy to take that on notice for you.

Answer:

Please refer to ABS data: 5368.0 International Trade in Goods and Services.