

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury

Australian Taxation Office

Additional Estimates 17 February 2005

Outcome 1

Topic: Is this receipt for refundable imputation credits?

Hansard Page: E72

Senator Mason asked:

This morning in my office I was looking at funding and disclosure on the AEC's web site and at donations to the Australian Greens in 2001-02. I thought all my Christmases had come at once, because there is a donation—apparently—from the Australian Taxation Office. I am sure it cannot be a donation. It says 'other receipt', and I think it may be a GST reimbursement.

Mr Konza—Refundable imputation credits.

Senator MASON—Is that what it is? I am certainly not saying that there is a donation from the ATO. I have a copy here. Could you just find out what that is, because I noticed it was not mentioned in more recent years? I am just querying why it was in 2001-02 and not in more recent financial year

Answer:

Without commenting on the tax affairs of the organisation named in the question, it would seem that the amount referred to would be a refund of GST input tax credits.