

**Senate Economics Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury**

**Australian Taxation Office**

Additional Estimates 17 February 2005

**Outcome 1**

**Topic: Co-contributions-zero income contributions**

**Hansard Page: E56**

Senator Sherry asked:

Senator Murray has kindly prompted me on two follow-ups. In respect of the co-contribution, are you able to provide—obviously, I do not think you can do it now—the number of people on zero income who made a contribution?

*Mr Jackson—Do you want zero taxable income?*

**Senator SHERRY—Zero.**

*Mr Jackson—Below zero?*

**Senator SHERRY—Include below zero.**

*Mr Jackson—Not just the ones who got exactly zero.*

**Senator SHERRY—Or below zero.**

*Mr Jackson—I cannot tell you here, but we can look into that. I could not give you a complete figure until the end of financial year. Will you be happy with a part figure?*

**Senator SHERRY—Yes, and then the complete figure at the end of financial year.**

Answer:

The number of beneficiaries of a superannuation co-contribution entitlement with taxable income of zero or less than zero, determined during the period of 1 July 2003 and 18 February 2005, is 1,245.