

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates, 16 & 17 February 2005

Question: Add 19

Topic: APRA – Grandfathering of Assets

Hansard Page: E105

Senator Sherry asked:

What is the number of funds that have pre-1999 grandfathered assets?

Answer:

APRA does not hold or collect this information as a specific reporting item. APRA collects data on in-house assets as defined by the *Superannuation Industry (Supervision) Act 1993*, which specifically omits pre-1999 assets.