

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates, 16 & 17 February 2005

Question: Add 49

Topic: Mature Age Tax Break

Hansard Page: E91

Senator Sherry asked:

Why the revision, Mr Gallagher?

...

Mr Gallagher – We had to use the model that we had. Subsequent to the election period, when we were also doing lots of costings, we changed the weighting in the microsimulation model to better reflect the changing age structure in the Australian population, so this is an improvement in the estimate. Because baby boomers are moving through that 55 to 64 year age group – particularly through the 55 to 59 year age group – it was very important that we picked up the age specific growth rather than just the general growth in employment.

SENATOR SHERRY - That would lead to what increase in base numbers?

Mr Gallagher – I do not have that number with me. I can take the question on notice.

Answer:

Treasury now estimates 1,080,000 MAWTO recipients in respect of the 2004-05 income year.