

**Senate Economics Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates, 16 & 17 February 2005

**Question: Add 32**

**Topic: Future Fund**

**Hansard Page: E103**

Senator Sherry asked:

Will you take on notice that I would like to know the approximate date on which you commenced development work on a Future Fund?

Answer:

Treasury's involvement in the development work on the Future Fund commenced after the 2004 election. The option of establishing a financial asset fund to offset the Government's unfunded superannuation liability was raised in the *Review of the Commonwealth Government Securities Market* in 2002-03. In the context of leading the review and in the subsequent period, Treasury has provided general policy advice on issues associated with managing the Government's balance sheet.