



CORPORATE SECRETARY

GPO BOX 1777 MELBOURNE VIC 3001

321 EXHIBITION STREET MELBOURNE VICTORIA

TELEPHONE 03 9204 7114 FACSIMILE 03 9204 7478

Senator Ann McEwen
Chair
Senate Environment, Communications,
Information Technology & the Arts
Committee
Parliament House

Dear Senator McEwen

CANBERRA ACT 2600

12 March 2008

I am writing to correct a particular point of evidence given by Australia Post at the Committee's Additional Estimates Hearing on 18 February.

In response to a question from Senator Abetz (page 17 of the Proof Hansard) as to whether there had been any requests from ASIC for further information in relation to the Licensee Advisory Council (LAC), Ms Button replied in the negative.

She has since been advised that ASIC had in fact requested a formal audit sign-off on the financial statements of the LAC. The LAC does not trade or hold assets so in effect what was requested was the audit of a nil return.

Following clarification of ASIC's requirements, this has since been done.

In apologising for the error, I would ask that this correction be drawn to the attention of Committee members, and Senator Abetz in particular.

Yours sincerely

M McCloskey

CORPORATE SECRETARY

hohael Mª classing