

Senate Standing Committee on Environment and Communications

Answers to Senate Estimates Questions on Notice

Supplementary Budget Estimates Hearings November 2013

Communications Portfolio

NBN Co Limited

Question No: 219

Program No. NBN Co

Hansard Ref: In Writing

Topic: Government Payment of Accounts

Senator Ludwig asked:

- a) From 7 September 2013 to date, has the department/agency paid its accounts to contractors/consultants etc in accordance with Government policy in terms of time for payment (i.e. within 30 days)?
- b) If not, why not? Provide details, including what has been the timeframe for payment of accounts? Please provide a breakdown, average statistics etc as appropriate to give insight into how this issue is being approached)
- c) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency for the current financial year and the previous financial year?
- d) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

NBN Co is not subject to the Commonwealth Procurement Guidelines. NBN Co's standard payment terms are 30 days end of month. Accounts are paid in accordance with these terms except where it is found that the supplier has not delivered all of the required deliverables in accordance with their Statement of Work.