

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
FAMILIES, HOUSING, COMMUNITY SERVICES AND
INDIGENOUS AFFAIRS PORTFOLIO
2011-12 Budget Estimates Hearings

Outcome Number: Whole

Question No: 383

Topic: Government Payment of Accounts

Hansard Page: Written

Senator Boyce asked:

Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

Interest is calculated in line with the Department of Finance and Deregulation Finance Circular 2008/10. The rate of interest was 3 per cent (refer to Question on Notice 382).