

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
FAMILIES, HOUSING, COMMUNITY SERVICES AND
INDIGENOUS AFFAIRS PORTFOLIO
2012-13 Additional Estimates Hearings

Outcome Number: 7

Question No: 369

Topic: Royalty Payments

Hansard Page: Written

Senator Scullion asked:

What steps have been taken by the CLC to ensure that the activities and financial situation of Centrecorp are more transparent, as recommended in a recent review?

Answer:

In 2009 the Finance and Public Administration References Committee examined the relationship between the Central Land Council (CLC) and Centrecorp Aboriginal Investment Corporation Pty Ltd (Centrecorp). The report emphasised that Centrecorp is a private organisation that operates solely for the furtherance of charitable objectives. Despite this the report recognised the Office of Evaluation and Audit's (OEA's) findings regarding improvement in the transparency of Centrecorp's operations and welcomed the establishment of the Centrecorp Foundation as a significant step towards implementing the OEA's findings about the governance and transparency of Centrecorp's donation policy.

The CLC also understands that the Centrecorp Foundation overcame previous commerciality disclosure limitations of the Centrecorp Trust accounts, substantially improving transparency. The purpose of Centrecorp and full details of the operations of the Centrecorp Foundation, including the donation process, board members, board meeting dates and audited financial statements can be found at their website. Recipients of financial support from the Foundation are required to publicly acknowledge the support, and CLC is aware that Centrecorp has produced two informative publications, '*Centrecorp, Building for the Future*' and '*Centrecorp Foundation, Building for the Future*'. These two publications are publicly available and can be provided.