

QUESTION TAKEN ON NOTICE

ADDITIONAL ESTIMATES HEARING : 08 February 2016

IMMIGRATION AND BORDER PROTECTION PORTFOLIO

(AE16/080) - Rolex watches - Duty and Tax payable - Programme 1.2: Border Management

Senator McEwen, Anne (L&CA) written:

What would be the total amount of duty and taxes payable on Rolex watches to the value of \$250,000 if they are appropriately declared when they are brought into Australia in an individual's luggage?

- a) Did Mr Li Ruipeng, or a travelling companion, pay those applicable costs?
- b) If not, why not?

Answer:

Under the *Customs Tariff Act 1995* the Customs Duty rate for watches is 'free'. Therefore, Customs Duty is not payable on watches.

The Australian Taxation Office (ATO) is responsible for the administration of the Goods and Services Tax (GST) under *A New Tax System (Goods and Services Tax) Act 1997*. GST payable is a matter for the ATO.

In accordance with the *Privacy Act 1988*, it would be inappropriate to discuss details about an individual client.