Senate Finance and Public Administration Legislation Committee ANSWERS TO QUESTIONS ON NOTICE SUPPLEMENTARY BUDGET ESTIMATES 2016-17

Finance Portfolio 18 October 2016

Department/Agency: Future Fund Management Agency

Outcome/Program: 1/1.2

Topic: Expenses for the Chair of the Future Fund

Senator: Gallagher

Question reference number: F11

Type of question: Hansard Proof, F&PA Committee, Page 38, 18 October 2016 **Date set by the committee for the return of answer:** Friday, 2 December 2016

Number of pages: 1

Question:

Senator GALLAGHER: I have a further one that goes to the Future Fund. On 9 September this year, the chair of the Future Fund gave a speech to business leaders.

Senator Cormann: I am sure that it would have been a great speech.

Senator GALLAGHER: I have no doubt that you would think that. It was at the Menzies Research Centre. Was this in his role as chair of the Future Fund and did the Future Fund pay any expenses for that speaking event? You can take it on notice, if you like. It was on 9 September this year. Will you take that on notice?

Mr Neal: Yes, we will take that on notice.

Answer:

The Menzies Research Centre hosted an event "A Conversation with Peter Costello" where Mr Costello reflected on his term as Commonwealth Treasurer and addressed the need for Budget Repair. The Future Fund did not pay any expenses related to the event.