## Senate Finance and Public Administration Legislation Committee ANSWERS TO QUESTIONS ON NOTICE SUPPLEMENTARY BUDGET ESTIMATES 2016-17

## Finance Portfolio 18 October 2016

**Department/Agency:** Department of Finance

Outcome/Program: 1/1.2

**Topic:** Members contributing to military superannuation

**Senator:** Whish-Wilson

**Question reference number:** F8

**Type of question:** Hansard Proof, F&PA Committee, Page 32, 18 October 2016 **Date set by the committee for the return of answer:** Friday, 2 December 2016

Number of pages: 1

## **Question:**

**Dr Helgeby:** ... I cannot give you all of the comparable figures on the military side.

**Senator Cormann:** We might take that on notice.

**Dr Helgeby:** We will take that on notice.

## Answer:

Long Term Cost Reports are prepared every three years for the Australian Government superannuation schemes. These include estimated notional employer contribution rates that would be required to fund benefits accruing for the three years following the report.

The 2014 Long Term Cost Reports, prepared by Mercer and the Australian Government Actuary, included notional employer contribution rates for the main Australian Government superannuation schemes as follows:

Public Sector Superannuation	22.6% of salary
Commonwealth Superannuation Scheme	18.3% of salary
Military Superannuation Benefits Scheme	33.2% of salary
Defence Force Retirements and Death Benefits	35.9% of salary