

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2014-15

Finance Portfolio

Department/Agency: All
Outcome/Program: General
Topic: Government payments of accounts

Senator: Ludwig

Question reference number: F96

Type of question: Written

Date set by the committee for the return of answer: Wednesday, 31 December 2014

Number of pages: 3

Question:

Since Budget Estimates in May 2014:

1. What has been the average time period for the department/agency to pay its accounts to contractors, consultants or others?
2. How many payments owed (as a number and as a percentage of the total) have been paid in:
 - a) under 30 days?
 - b) between 30 and 60 days?
 - c) between 60 and 90 days?
 - d) between 90 and 120 days?
 - e) over 120 days?
3. For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Estimates, 2014?
4. Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

Department/ Agency	Response																		
Finance	<p>For the period 1 June 2014 to 30 October 2014:</p> <p>1. 16 days. 2. a) - e):</p> <table border="1" data-bbox="443 472 1385 779"> <thead> <tr> <th></th> <th>Paid within 30 days</th> <th>Paid within 31-60 days</th> <th>Paid within 61-90 days</th> <th>Paid within 91-120 days</th> <th>Paid in over 120 days</th> </tr> </thead> <tbody> <tr> <td>Number of invoices</td> <td>9,428</td> <td>116</td> <td>11</td> <td>8</td> <td>7</td> </tr> <tr> <td>Percentage of invoices paid</td> <td>98.52%</td> <td>1.21%</td> <td>0.11%</td> <td>0.08%</td> <td>0.07%</td> </tr> </tbody> </table> <p>3. No. 4. N/A.</p>		Paid within 30 days	Paid within 31-60 days	Paid within 61-90 days	Paid within 91-120 days	Paid in over 120 days	Number of invoices	9,428	116	11	8	7	Percentage of invoices paid	98.52%	1.21%	0.11%	0.08%	0.07%
	Paid within 30 days	Paid within 31-60 days	Paid within 61-90 days	Paid within 91-120 days	Paid in over 120 days														
Number of invoices	9,428	116	11	8	7														
Percentage of invoices paid	98.52%	1.21%	0.11%	0.08%	0.07%														
Australian Electoral Commission	<p>1. 12 days. 2. a) – e):</p> <table border="1" data-bbox="443 1003 1385 1310"> <thead> <tr> <th></th> <th>Paid within 30 days</th> <th>Paid within 31-60 days</th> <th>Paid within 61-90 days</th> <th>Paid within 91-120 days</th> <th>Paid in over 120 days</th> </tr> </thead> <tbody> <tr> <td>Number of invoices</td> <td>2,598</td> <td>116</td> <td>46</td> <td>8</td> <td>3</td> </tr> <tr> <td>Percentage of invoices paid</td> <td>93.76%</td> <td>4.18%</td> <td>1.66%</td> <td>0.29%</td> <td>0.11%</td> </tr> </tbody> </table> <p>3. No. 4. N/A.</p>		Paid within 30 days	Paid within 31-60 days	Paid within 61-90 days	Paid within 91-120 days	Paid in over 120 days	Number of invoices	2,598	116	46	8	3	Percentage of invoices paid	93.76%	4.18%	1.66%	0.29%	0.11%
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ComSuper	<p>1. – 2. For the period 1 June 2014 to 31 October 2014, the time period for the payment of correctly rendered invoices to contractors and consultants is shown below.</p> <table border="1" data-bbox="443 1599 1385 1906"> <thead> <tr> <th></th> <th>Paid within 30 days</th> <th>Paid within 31-60 days</th> <th>Paid within 61-90 days</th> <th>Paid within 91-120 days</th> <th>Paid in over 120 days</th> </tr> </thead> <tbody> <tr> <td>Number of invoices</td> <td>308</td> <td>7</td> <td>-</td> <td>1</td> <td>-</td> </tr> <tr> <td>Percentage of invoices paid</td> <td>97.5%</td> <td>2.2%</td> <td>-</td> <td>0.3%</td> <td>-</td> </tr> </tbody> </table> <p>3. No. 4. N/A.</p>		Paid within 30 days	Paid within 31-60 days	Paid within 61-90 days	Paid within 91-120 days	Paid in over 120 days	Number of invoices	308	7	-	1	-	Percentage of invoices paid	97.5%	2.2%	-	0.3%	-
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Number of invoices	308	7	-	1	-														
Percentage of invoices paid	97.5%	2.2%	-	0.3%	-														

Department/ Agency	Response
Commonwealth Superannuation Corporation	<p>For the period 28 May to 31 October 2014:</p> <ol style="list-style-type: none"> 1. This information is only available on an annual basis. For the year ended 31 October 2014 the average time period is 3 days. 2. a) - e) This information is not available. 3. No. 4. N/A.
Future Fund Management Agency	<p>For the period 28 October 2014 to 31 October 2014</p> <ol style="list-style-type: none"> 1. FFMA pays all invoices within the payment terms or within 30 days unless an invoice is subject to a dispute. 2. <ol style="list-style-type: none"> a) There were 683 invoices owed and 668 (98%) of these invoices were paid within 30 days. b) 15 (2%) of invoices were paid between 30 & 60 days. c) Nil. d) Nil. e) Nil. 3. No. 4. N/A.