

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2014-15

Finance Portfolio

Department/Agency: Department of Finance
Outcome/Program: 2/2.1
Topic: Preregistrations of interest in Medibank shares

Senator: Ludwig
Question reference number: F139
Type of question: Hansard, F&PA Committee, Page 68, 20 November 2014
Date set by the committee for the return of answer: Wednesday, 31 December 2014

Number of pages: 1

Question:

Senator LUDWIG: Did you have an expectation for each of the categories?

Senator Cormann: If you want me to go down into that detail—

...

Senator LUDWIG: I am happy for you to take that on notice.

Senator Cormann: Yes. It will be interesting for historical records, because I suspect it will not have much acute interest anymore.

Answer:

As advised in the Minister for Finance's media release of 16 October 2014, 750,494 pre-registrations were received for the Medibank Private Share Offer, which exceeded expectations. This included 278,732 Medibank Private or ahm private health insurance policyholders.

Market research commissioned by the Department of Finance, suggested that the maximum likely number of pre-registrations was 660,000. Of this, 200,000 Medibank Private or ahm private health insurance policy holders, were forecast to pre-register.