

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2017-18

Finance Portfolio
24-25 May 2017

Department/Agency: Finance
Outcome/Program: 1/1.1
Topic: Behavioural Economics

Senator: Gallagher

Question reference number: F54

Type of question: Hansard Proof, 25 May 2017, F&PA Committee, page 48

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Number of pages: 1

Question:

Senator GALLAGHER: I am not going to ask you about the project itself or the program, I am asking: do you have Finance staff working on behavioural economics?

Senator Cormann: We were being consulted as part of the exercise.

Senator GALLAGHER: Which area of Finance was it?

Senator Cormann: Working on is different to being consulted on. Working on implies—

Senator GALLAGHER: Who is being consulted? What area of Finance?

Dr Helgeby: I think it is fairly wide. For example, in my area, there would have been some discussions.

Senator GALLAGHER: So it would be in your area?

Dr Helgeby: They are the ones I am aware of. Whether or not they consulted other areas—

Senator Cormann: Why do we not take it on notice whether we can give you some more detail on that.

Answer:

There are no Department of Finance (Finance) staff working on behavioural economics.

Finance staff participate in the Behavioural Economics Team of the Australian Government (BETA) Community of Practice.