

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2015-16

Finance Portfolio
27-28 May 2015

Department/Agency: Department of Finance
Outcome/Program: 1/1.1
Topic: Profiles of research and development payments

Senator: Ludwig

Question reference number: F31

Type of question: Hansard, F&PA Committee, Page 117, 27 May 2015

Date set by the committee for the return of answer: Friday, 10 July 2015

Number of pages: 2

Question:

Senator LUDWIG: So with the R&D payment of \$1.5 billion over four years, if you wanted to know what it was in the fourth year, would you divide \$1.5 billion by four?

Ms Huxtable: No. They are going to have different profiles.

Senator LUDWIG: Exactly. So is the information of what their profiles would look like available?

Ms Huxtable: We could take that on notice. I am not sure that it is readily available elsewhere in the budget papers.

Ms Blewitt: No.

Ms Huxtable: We could take it on notice because clearly they all have profiles.

Senator LUDWIG: That is what I would have thought. I would like to understand how that profile will look.

Ms Huxtable: If you want us to take on notice providing you with profiles on the parameter and other variations elements, we can do that.

Answer:

The profiles of parameter and other variations listed in Budget Statement 3 on pages 3-21 to 3-22, in underlying cash, are set out below:

	Impact (Cash Payments)				
	2014-15	2015-16	2016-17	2017-18	Total ^(a)
	\$m	\$m	\$m	\$m	\$m
Research and Development Tax Incentive	283	352	405	461	1,501
Illegal Maritime Arrival (IMA) management costs	132	286	-155	-18	244
Family Tax Benefit	270	214	199	142	824
Public sector defined benefit superannuation schemes	-393	185	53	1	-153
Parents Income Support	87	184	278	377	925
Not proceeding with the Paid Parental Leave Scheme ^(b)	-56	-2,150	-2,595	-2,584	-7,385
Public debt interest	-55	-247	-378	-484	-1,165
Income Support for Seniors	-347	-177	-123	-7	-654
Income Support for People with a Disability	-159	-164	-168	-170	-660
Interest on Overpayment and Early Payment of Tax	-130	-150	-150	-150	-580
Child Care Rebate and Child Care Benefit	-61	-135	-167	-189	-552
Income Support for Carers	-146	-129	-116	-128	-519

a) The annual estimates may not add up exactly to the total shown due to rounding.

b) The total shown in this table does not match the figure provided on page 3-22 of Budget Statement 3 (\$10,093 million), which corresponds to the total over the five years to 2018-19.