Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE BUDGET ESTIMATES 2015-16

Finance Portfolio 27-28 May 2015

Department/Agency: Department of Finance

Outcome/Program: 1/1.1

Topic: Budget measures including second-round effects

Senator: Wong

Question reference number: F20

Type of question: Hansard, F&PA Committee, Page 86, 27 May 2015 **Date set by the committee for the return of answer:** Friday, 10 July 2015

Number of pages: 1

Ouestion:

Senator WONG: In terms of the budget measures and BP2, is anyone able to point me to any—and people might want to take it on notice as well—measure which includes second-round effects in the costing?

Senator Cormann: For completeness, we will take it on notice. I would have thought no, because we have obviously conducted the costings consistent with the requirements of the Charter of Budget Honesty.

Answer:

The 2015-16 Budget measures do not include second-round effects in their costing. This is consistent with the Charter of Budget Honesty and with past practice.