

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Additional Estimates 2015 - 2016

Prime Minister and Cabinet Portfolio

Department/Agency: Department of the Prime Minister and Cabinet
Outcome/Program: Outcome 2: Indigenous
Topic: Interest rate – ILC funding

Senator: Siewert, Rachel

Question reference number: 256

Type of question: Written

Date set by the committee for the return of answer: 1 April 2016

Number of pages: 1

Question:

Why has the Commonwealth not agreed to lend the ILC funds at a lower interest rate as indicated to the Estimates Committee in late 2015 by Minister Scullion?

Answer:

The Government is working with the ILC on refinancing options.