

Question: 97
Topic: Government Payment of Accounts
Written: 23 February 2016

Senator LUDWIG asked:

Since the change of Prime Minister on 14 September 2015:

- 1 What has been the average time period for the department/agency paid its accounts to contractors, consultants or others?
- 2 How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- 3 How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- 4 How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- 5 How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days?
- 6 How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- 7 For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Estimates, 2014?
- 8 Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer

- 1 For the period 14 September 2015 to 29 February 2016, the average time the Parliamentary Budget Office (PBO) paid its accounts was 10 days.
- 2 For the period 14 September 2015 to 29 February 2016, 84 invoices or 98.8 per cent have been paid within 30 days.
- 3 For the period 14 September 2015 to 29 February 2016, one invoice or 1.2 per cent has been paid between 30 and 60 days.
- 4 Nil.
- 5 Nil.
- 6 Nil.
- 7 No.
- 8 Not applicable.