

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL ESTIMATES 2015-16

Finance Portfolio
9 February 2016

Department/Agency: Department of Finance

Outcome/Program: 2/2.3

Topic: East Block/West Block/ANZAC Park East/ANZAC Park West

Senator: Wong

Question reference number: F153

Type of question: Written

Date set by the committee for the return of answer: Friday, 1 April 2016

Number of pages: 1

Question:

1. Can the Department provide an update on the process for selling East Block, West Block, ANZAC Park East and ANZAC Park West?
2. Finance was provided with \$4.4 million this financial year for this process, can the Department advise how much of this has been expended to date?
3. Does the Department anticipate all of the \$4.4 million to be expended this financial year? If not, why not?

Answer:

1. The Department of Finance remains on target to seek expressions of interest on the four Canberra Office properties by mid 2016 and, subject to Government approval, finalise the sale process in 2016-17.
2. The \$4.4 million for 2015-16 contains provision for consultants and staff. The expenditure to 8 March 2016 is \$1.153 million.
3. As was set out in the 2015-16 Budget Paper Number 2, for the General Office Accommodation Canberra Project, approximately \$4.4 million is to be provided in 2015-16 and \$0.4 million in 2016-17. The level of spending in 2015-16 will be dependent on the level of work required in relation to the timing of the sale of each building.