

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL ESTIMATES 2014-15

Finance Portfolio

Department/Agency: Department of Finance

Outcome/Program: 2/2.2

Topic: Moorebank Intermodal Terminal

Senator: Wong

Question reference number: F92

Type of question: Written

Date set by the committee for the return of answer: Friday, 10 April 2015

Number of pages: 1

Question:

Can the Department provide an update on the due diligence being undertaken on the Moorebank Intermodal Company's proposal? When will the due diligence be completed?

Answer:

The due diligence examination of the proposal is progressing. The Shareholder Departments with the assistance of the business and legal advisors are completing their review of key aspects of the proposal including reviewing the detailed documentation and contractual arrangements between the Company and private sector developers (Qube Holdings and Aurizon Holdings).

The process is expected to conclude shortly and the Government will consider the proposal in due course.