

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL ESTIMATES 2014-15

Finance Portfolio

Department/Agency: Department of Finance

Outcome/Program: 2/2.2

Topic: List of Smaller Government surplus Commonwealth Properties

Senator: Ludwig

Question reference number: F66

Type of question: Written

Date set by the committee for the return of answer: Friday, 10 April 2015

Number of pages: 1

Question:

I refer you to QoN response F46 from Budget Estimates in May 2014 and QoN F14 from Supplementary Estimates in 2014:

1. Can you please update the committee on the status of the list of surplus properties?
2. Has the list been finalised?
3. Have the sales commenced?
4. Please produce the list as it currently stands. Please include with the list:
5. The purchase price of each property;
6. The expected value of the property; and
7. The upkeep costs of the property.
8. How many square meters is the property?
9. Is the property currently vacant or occupied?
10. If occupied, who are the current tenants?
11. How many people work there?

Answer:

1. The list of surplus properties is yet to be finalised, as due diligence is still underway. An expression of interest process is currently being developed for the first tranche of properties, which is predominantly vacant rural land located on or around the ACT/NSW border. Properties for inclusion in the expression of interest process will be determined following completion of the due diligence.
2. No. Refer to answer 1.
3. No. Refer to answers 1 and 2.
4. Due diligence is underway and the list of properties is therefore not finalised. Given this, we are unable to provide the list of surplus properties at this time.
5. The value of potential divestment properties is commercially confidential and disclosure could adversely affect any future sales process.
6. Refer to answer 5.
7. – 11. N/A. Refer to answer 4.