Senate Finance and Public Administration Legislation Committee ANSWERS TO QUESTIONS ON NOTICE ADDITIONAL ESTIMATES 2014-15

Finance Portfolio

Department/Agency: Department of Finance **Outcome/Program:** 1/1.1 **Topic:** Austender reporting threshold

Senator: McKenzie Question reference number: F14 Type of question: Hansard, F&PA Committee, Page 63, 24 February 2015 Date set by the committee for the return of answer: Friday, 10 April 2015

Number of pages: 1

Question:

Senator McKENZIE: Under our international obligations how high can we set our AusTender reporting threshold?

Mr Sheridan: I do not believe there is a limit in that regard in the free trade or those trade arrangements. It is a different thing. I would have to check, though, as I do not have that information in front of me.

Senator McKENZIE: Could you have a look at that on notice? **Mr Sheridan:** Yes.

Answer:

Under our international obligations, such as the Australia United States Free Trade Agreement, we are required to report procurements valued at or above the procurement threshold, which is \$80,000. The AusTender reporting threshold is set at \$10,000 but could increase to \$80,000 and still meet our international obligations.