

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL ESTIMATES 2014-15

Finance Portfolio

Department/Agency: Commonwealth Superannuation Corporation

Outcome/Program: 1/1.2

Topic: Competition in the marketplace

Senator: Ludwig

Question reference number: F11

Type of question: Hansard, F&PA Committee, Page 49, 24 February 2015

Date set by the committee for the return of answer: Friday, 10 April 2015

Number of pages: 1

Question:

Senator LUDWIG: How do you compare in the marketplace with other industry funds?

Mr Carrigy-Ryan: I can give you a table from the APRA figures.

Senator LUDWIG: That would be helpful.

Mr Carrigy-Ryan: I can take that on notice and provide those to you.

Answer:

Commonwealth Superannuation Corporation (CSC) fee and net return marketplace comparison:

Superannuation Funds Comparison		
APRA Interim Data - 31 December 2014		
Fund Name	Total Fee (Per SRF 700.0 Item 4)	Quarterly Net Return (Per SRF 702.0 Item 4)
First State Super	\$337	3.14%
Australian Super	\$373	3.14%
CSC	\$385	3.72%
Sunsuper	\$391	2.43%
MTAA	\$418	3.86%
UniSuper	\$420	4.56%
REST	\$457	3.02%
HESTA	\$475	2.60%
TelstraSuper	\$508	3.25%
CBus	\$553	2.71%
HostPlus	\$583	3.09%
CareSuper	\$638	3.23%

Full data, December 2014 interim edition (issued 19 February 2015), is available at <http://www.apra.gov.au/Super/Publications/Pages/Quarterly-MySuper-statistics.aspx>