

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL ESTIMATES 2014-15

Finance Portfolio

Department/Agency: Department of Finance

Outcome/Program: 2/2.1

Topic: Australia Post Reforms

Senator: Wong

Question reference number: F105

Type of question: Written

Date set by the committee for the return of answer: Friday, 10 April 2015

Number of pages: 1

Question:

1. Can the Department describe the role of Finance in relation to the announcement of the proposed Australia Post reforms on 3 March 2015?
2. Did Finance cost the additional revenue that Australia Post would receive as a result of raising the price of regular stamps?
3. Did Finance cost the savings to Australia Post as a result of introducing the two-speed delivery service?

Answer:

1. The Department of Finance did not provide any input to the actual announcement of the Australia Post reforms on 3 March 2015.
2. and 3. The Department of Communications and the Department of Finance as joint shareholder agencies received and assessed information from a range of sources on the financial implications of various pricing scenarios (for the Regular and Priority service) and on the introduction of the two-speed delivery service. This included advice provided by independent consultants appointed by government to assess the effects of different reform options and by Australia Post.