

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL ESTIMATES 2014-15

Finance Portfolio

Department/Agency: Department of Finance

Outcome/Program: 1/1.2

Topic: ComSuper/CSC merger and MYEFO

Senator: Ludwig

Question reference number: F9

Type of question: Hansard, F&PA Committee, Page 48, 24 February 2015

Date set by the committee for the return of answer: Friday, 10 April 2015

Number of pages: 1

Question:

Senator LUDWIG: You could always declare it urgent—there are always other ways—if you must. So, with the 2014-15 MYEFO measure that requires Public Sector Superannuation Accumulation Plan members to pay administration fees, which is page 145, is there a year-by-year profile of that \$26.8 million savings claimed in the measure description? How do I see that more clearly? Now I have got the perfect example where I do have the agency responsible and Finance in front of me. Are you able to help me?

Ms Halton: They will have to take that on notice.

Senator LUDWIG: Is that Finance taking it on notice or ComSuper taking it on notice?

Senator Cormann: The portfolio is taking it on notice and the answer will be provided by that part of the portfolio that is best equipped to provide you with the best answer.

Answer:

The measure will save \$6.7 million per annum from 2015-16.