## **Senate Committee: Education and Employment**

# QUESTION ON NOTICE Supplementary Budget Estimates 2016 - 2017

**Outcome: Skills and Training** 

Department of Education and Training Question No. SQ16-001129

Senator Cameron, Doug provided in writing

#### VET Student loan limits

### Question

Do the new \$5,000, \$10,000 and \$15,000 VET Student loan limits an annual limit amount an individual can loan to enrol in a particular qualification or does the limit apply to the qualification in its entirety regardless of length instruction or how long it takes a student to complete the qualification?

Will the maximum limits be indexed from year to year, and if so, what indexation measure will be applied?

What happens to loan limit if a student takes leave of absence?

#### **Answer**

The VET Student Loans course caps of \$5,000, \$10,000 and \$15,000 apply to a single course/qualification irrespective of how long a student takes to complete it.

The loan caps will be indexed as set out in Part 5–6 of the *Higher Education Support Act* 2003.

Where the student continues their enrolment with the provider but takes a period of absence, on recommencement the student will access the balance of the loan amount.