

Senate Committee: Education and Employment

**QUESTION ON NOTICE
Budget Estimates 2017 - 2018**

Outcome: Skills and Training

Department of Education and Training Question No. SQ17-000987

Senator Cameron, Doug provided in writing

Careers Australia - cost to the Commonwealth

Question

In 2015 Careers Australia paid a dividend of \$20 million and in 2016 \$40 million.

- Is the Department, ACCC or ASQA investigating why such large dividends were paid so close to the company's collapse?
- Will the Department, the ACCC or ASQA be pursuing the return of the dividends or holding the Directors accountable for these decisions so close to the financial collapse of Careers Australia?

Answer

Careers Australia is in liquidation with PPB Advisory. Investigating payments such as these, holding directors to account, and pursuing the recovery of funds for the benefit of creditors, are all matters for the liquidators. The Department of Education and Training provides all necessary assistance and information requested by the liquidators in this process.