

**Senate Committee: Education and Employment**

**QUESTION ON NOTICE  
Budget Estimates 2017 - 2018**

**Outcome: Skills and Training**

**Department of Education and Training Question No. SQ17-000929**

Senator Cameron, Doug provided in writing

***VSL - Value of loans***

**Question**

Were the estimates for the value of loans issued and the cost of the VET Student loans changes over the forward estimates and the medium term updated as part of the Budget process? Are they still the same as in the Explanatory Memorandum for the Bill? If they have changed, please provide the updated broken down by year?

**Answer**

Updates to the value of the VET Student Loans program were made as part of the 2016–17 Portfolio Additional Estimates Statements (pages 15-16); and the 2017–18 Portfolio Budget Statements (page 55) and the Budget Strategy and Outlook Budget Paper No. 1 2017-18 (pages 9-40).

VET Student Loans are part of the overall HELP program, and hence estimates for VET Student Loans are not separately reported in the Budget papers.

The Financial Impact Statement in the Explanatory Memorandum to the VET Student Loans Bill 2016 included information based on one-off modelling to estimate the impact of changes between two programs – VET FEE-HELP and VET Student Loans.