

Senate Standing Committee on Education and Employment

**QUESTIONS ON NOTICE
Budget Estimates 2014-2015**

Agency - Fair Work Commission

Department of Employment Question No. EM0475_15

Senator Ludwig provided in writing.

Question

FWC - Payments of accounts

- a) From Additional Estimates in February, 2014 to date, what has been the average time period for the department/agency paid its accounts to contractors, consultants or others?
- b) How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- c) How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- d) How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- e) How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- g) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Additional Estimates in February, 2014?
- h) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer

The Fair Work Commission aims to have all accounts paid within 30 days of receipt of a correctly rendered invoice and subject to goods and services being provided to a satisfactory standard. We have not collected statistics on overdue payments.

The Fair Work Commission has not incurred any interest for overdue accounts.