

Senate Standing Committee on Education and Employment

**QUESTIONS ON NOTICE
Budget Estimates 2014-2015**

Agency - Fair Work Building & Construction

Department of Employment Question No. EM0474_15

Senator Ludwig provided in writing.

Question

FWBC - Payments of accounts

"a) From Additional Estimates in February, 2014 to date, what has been the average time period for the department/agency paid its accounts to contractors, consultants or others? b) How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days? c) How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days? d) How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days? e) How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days? g) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Additional Estimates in February, 2014? h) Where interest is being paid, what rate of interest is being paid and how is this rate determined?"

Answer

FWBC has made 558 invoiced payments since the February 2014.

No interest was paid for overdue accounts.

Time period	Number of payments	Percentage
Under 30 days	443	79.4%
30 – 60 days	91	16.3%
Over 60 days	24	4.3%