

Senate Standing Committee on Education and Employment - Education

**QUESTIONS ON NOTICE
Budget Estimates 2014-2015**

Outcome 3 - Higher Education, Research & International

Department of Education Question No. ED0372_15

Senator Carr asked on 5 June 2014 , Hansard page 76

Question

Finances of the universities

Senator KIM CARR: Can you provide me with a table on the current figures on the financial health of each university? Mr Griew: Do you want to be clear about what you mean by financial health? Senator KIM CARR: You have a table for each university describing what you term financial health, do you not? Is the department not familiar with that term? ...p 77 Mr Warburton: There is a publication on the finances of the universities that is on our website. Senator KIM CARR: There you go. So you will not mind providing me with a chart on the financial health of each university. Thank you very much.

Answer

The Department has published the *Finance 2012 -Financial Reports of Higher Education Providers* report. This publication contains adjusted financial statements for Higher Education Providers as listed in the *Higher Education Support Act 2003* for the 2012 reporting period. This report is published annually and can be found at: <http://education.gov.au/finance-publication>.

The following table (Attachment A) outlines the financial performance of the university sector and liquidity levels as at 31 December 2012.

The 2013 financial data is not required to be submitted to the Department until 30 June 2014 and as such the 2012 financial data is the most up-to-date available.

Attachment A

	Revenue (\$m)	Capital Funding (\$m)	Surplus (\$m)	Profit Margin	Adjusted Current Ratio	Net Assets (\$m)
Charles Sturt University	444.7	8.2	23.1	5.2%	1.8	735.2
Macquarie University	721.5	0.0	46.2	6.4%	2.0	1,453.1
The University of Newcastle	646.6	14.1	61.4	9.5%	3.2	1,012.2
Southern Cross University	194.2	11.8	4.0	2.1%	0.9	210.2
The University of New England	295.5	30.6	45.3	15.3%	2.6	311.3
The University of New South Wales	1,479.2	17.8	93.8	6.3%	1.2	1,891.9
The University of Sydney	1,736.5	69.1	136.1	7.8%	1.9	3,503.0
University of Technology, Sydney	640.3	28.6	59.4	9.3%	2.7	1,264.6
University of Western Sydney	627.1	17.6	55.2	8.8%	0.9	1,276.8
University of Wollongong	498.3	7.5	17.6	3.5%	3.2	727.6
University of Ballarat	266.7	20.8	59.6	22.4%	5.8	502.5
Deakin University	759.1	29.0	107.4	14.1%	1.3	1,300.4
La Trobe University	597.4	6.3	34.3	5.7%	1.8	1,052.6
The University of Melbourne	1,807.8	91.6	105.5	5.8%	0.5	3,923.1
Monash University	1,620.1	50.5	77.9	4.8%	0.5	2,048.7
RMIT University	836.7	0.0	49.6	5.9%	0.7	1,480.6
Swinburne University	516.0	16.0	26.8	5.2%	2.4	706.5
Victoria University	467.0	32.4	-6.5	(1.4%)	1.1	826.4
Central Queensland University	250.9	0.0	-24.6	(9.8%)	1.5	262.3
Griffith University	804.4	16.1	87.0	10.8%	2.8	2,008.4
James Cook University	417.6	0.0	21.0	5.0%	2.8	688.2
Queensland University of Technology	873.1	12.5	102.5	11.7%	2.8	1,286.0
University of the Sunshine Coast	159.1	13.4	24.8	15.6%	5.6	214.7
The University of Queensland	1,582.7	31.8	63.4	4.0%	2.0	2,805.0
University of Southern Queensland	268.6	17.0	38.1	14.2%	3.4	449.6
Curtin University of Technology	792.4	1.3	80.4	10.1%	1.7	1,018.3
Edith Cowan University	375.3	4.8	27.9	7.4%	2.6	864.0
Murdoch University	373.2	0.0	85.2	22.8%	3.1	926.8
The University of Notre Dame Australia	142.0	0.3	15.8	11.2%	0.7	104.1
The University of Western Australia	916.2	11.0	101.6	11.1%	1.7	1,568.6
The University of Adelaide	789.7	0.5	70.5	8.9%	0.9	1,174.0
The Flinders University of South Australia	394.4	0.0	31.6	8.0%	4.0	587.1
University of South Australia	544.9	15.8	32.3	5.9%	2.2	888.3
University of Tasmania	530.5	18.0	33.7	6.3%	0.8	790.3
Batchelor Institute of Indigenous Tertiary Education	43.1	0.5	1.7	4.0%	3.3	47.5
Charles Darwin University	255.8	23.7	25.5	10.0%	4.1	495.4
The Australian National University	994.9	18.1	62.4	6.3%	1.8	1,901.0
University of Canberra	226.2	10.8	14.1	6.3%	0.5	305.8
Australian Catholic University	320.2	2.3	39.6	12.4%	0.4	279.0
All Institutions	25,210.0	649.7	1,931.2	2.1%	1.6	42,891.3

(1) Adjusted current ratio removes current liabilities not expected to be settled within 12 months
(i.e. current assets divided by the difference of current liabilities and current liabilities not expected to be settled in 12 months).