## Senate Standing Committee on Education and Employment

# QUESTIONS ON NOTICE Additional Estimates 2016 - 2017

### **Outcome 1 - Employment**

**Department of Employment Question No. EMSQ17-004005** 

Senator Marshall provided in writing.

#### Question

## **Employment Fund**

"Is the Employment Fund the pool of money available to jobactive providers to pay for extra costs to help jobseekers get into work?

How much money is budgeted to the Employment Fund?

How much of the allocated money was used last year? "

#### **Answer**

Yes. The Employment Fund is flexible pool of funds that jobactive providers can use to help eligible job seekers get the experience and skills to get and keep a job. The fund focuses on work-related items, training and support that meet the needs of job seekers and employers.

The Employment Fund is demand driven, with funding credited each time a job seeker commences in a Stream in jobactive. \$1.1 billion is forecast for the Employment Fund for the life of jobactive (1 July 2015 to 30 June 2020). From 1 July 2015 to 7 March 2017, providers spent over \$171 million (GST inclusive) from the Employment Fund, including \$74.5 million (GST inclusive) in the 2015-16 financial year.