Senate Committee: Education and Employment

QUESTION ON NOTICE Additional Estimates 2016 - 2017

Outcome: Higher Education Research and International

Department of Education and Training Question No. SQ17-000316

Senator Collins, Jacinta provided in writing

Education Investment Fund

Question

What advice has the Department received about the current balance of the Education Investment Fund?

What advice has the Department received about interest accrued by the fund since 2012 and over the years 2012-13, 2013-14, 2014-15, 2015-16 and 2016-17?

What advice does the Department have about legislative changes required to roll over the fund?

Noting the MYEFO decision to 'rollover EIF' into the NDIS fund and 'other things', what input has the Department had on drafting legislation to effect this change?

Answer

Questions on the Education Investment Fund (EIF) should be directed to the Department of Finance.