Senate Committee: Education and Employment

QUESTION ON NOTICE Additional Estimates 2016 - 2017

Outcome: Skills and Training

Department of Education and Training Question No. SQ17-000130

Senator Cameron, Doug provided in writing

Trade Support Loans (methodology)

Question

What methodology and/or analysis was used to set the forecast and the targets for Trade Support Loans in the Education and Training Portfolio Budget statements 2016-2017 for the years 2015-16 and 2016-17?

Answer

The targets under Trade Support Loans in the Education and Training Portfolio Budget Statements 2016–17 were the initial targets when the program was agreed based on an assumed take-up rate by eligible apprentices.

The targets in the Education and Training Portfolio Additional Estimates Statements 2016–17 were altered and accounted for a revised take-up rate of eligible apprentices.

As with all demand driven programs, the department will continue to model and adjust this over time as the program matures.