

Senate Standing Committee on Education and Employment

QUESTIONS ON NOTICE Additional Estimates 2015 - 2016

Outcome 2 - Workplace Relations and Economic Strategy

Department of Employment Question No. EMSQ16-000086

Senator Reynolds asked on 11 February 2016 on proof Hansard page 106

Question

Directors of Bruck Textile Technologies

Senator REYNOLDS: Okay. Thank you. So who were the directors and senior management of Bruck Textile Technologies immediately prior to the 2014 liquidation? Is this a question for Mr Carr? Are you—

Ms Parker: What were their names?

Senator REYNOLDS: Yes. Who were the directors of the company at the time prior to liquidation? Do you have that?

Mr Carr: There are a number of directors and controllers—

Ms Parker: Do you want to introduce yourself, Mr Carr?

Mr Carr: Yes, sure. I am a senior executive lawyer and I head up the Recovery and Compliance Branch. We run the recovery program that provides funding for liquidators to pursue actions for the benefit of all the creditors, including the Commonwealth FEG advances.

Senator REYNOLDS: In response to my question—who were the directors of the company prior to liquidation?—you said there was a conga line of them, or were there one or two principal players in this?

Ms Mitchell: I think we would have to take that on notice to make sure that we give you the right—

Senator REYNOLDS: I am happy to take that on notice.

Answer

The directors of Bruck Textile Technologies Pty Ltd (Bruck) immediately prior to entering liquidation were Philip Bart (Bruck's ultimate shareholder) and Geoffrey Parker. Mr Parker was also Bruck's CEO. James Castirosos, who had previously been a non-executive director, resigned as a director on 30 April 2014.

Ronald Johnson was Bruck's CFO and company secretary. Other senior managers included Sandip Ranjan (COO), Penny Rogers (Finance Manager) and John O'Connor (Factory Manager).