Senate Committee: Education and Employment

QUESTION ON NOTICE Additional Estimates 2015 - 2016

Outcome: Agency: TEQSA

Department of Education and Training Question No. SQ16-000454

Senator Ludwig, Joe provided in writing

TEQSA: Government payments of accounts

Question

Since the change of Prime Minister on 14 September, 2015:

- 1. What has been the average time period for the department/agency paid its accounts to contractors, consultants or others?
- 2. How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- 3. How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- 4. How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- 5. How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- 6. For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Estimates, 2014?
- 7. Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer

The Tertiary Education Quality and Standards Agency (TEQSA) has provided the following response.

- 1. The average time period for TEQSA to pay its accounts is 14 days.
- 2. 410 payments owed (or 98 per cent of the total) have been paid in under 30 days.
- 3. 8 payments owed (or two per cent of the total) have been paid in between 30 and 60 days.
- 4. Zero payments owed (or 0 per cent of the total) have been paid in between 60 and 90 days.
- 5. Zero payments owed (or 0 per cent of the total) have been paid in between 90 and 120 days and over 120 days.
- 6. No interest has been paid on the overdue amounts.
- 7. Not applicable.