Senate Committee: Education and Employment

QUESTION ON NOTICE Additional Estimates 2015 - 2016

Outcome: Early Childhood and Child Care

Department of Education and Training Question No. SQ16-000070

Senator Lines, Sue asked on 10 February 2016, Proof Hansard page 133

Indexation

Question

Ms J Wilson: We have taken into account that there would have been a CPI on 1 July 2017. Senator LINES: So that is in the modelling? Ms J Wilson: Yes. I am just trying to understand the question. Senator LINES: So you have taken into account CCB? Ms J Wilson: Yes. CCB would have been indexed by CPI on 1 July. Senator LINES: What have you taken that CPI figure to be? Ms J Wilson: I will have to take that on notice. It is whatever it is in the forward growth parameters that Treasury specified. We have not come up with one of our own.

Answer

The Department of Education and Training used a CPI figure of 2.4 per cent for CCB indexation, as advised by Treasury, that would occur on 1 July 2017.