Senate Committee: Education and Employment

QUESTION ON NOTICE Additional Estimates 2015 - 2016

Outcome: Skills and Training

Department of Education and Training Question No. SQ16-000045

Senator Carr, Kim asked on 10 February 2016, Proof Hansard page 86

VET FEE-HELP

Question

Senator KIM CARR: How are you intending to implement that freeze on VET FEE-HELP? Dr Banerjee: We are working through the implementation issues at the moment. Some of that was talked about at the time of the passage of the legislation, as you would recall. In broad terms, the intent is to set the loan at the value of the 2015 loans. There is, of course, an operational detail as to how that is going to be calculated. The intent is to calculate on the basis of actual data through to, I think, August, and then pro rata that over a 12-month period and use that as setting the 2015 level.

Senator KIM CARR: I can recall that conversation in the chamber. Have you provided the RTOs with figures?

Dr Banerjee: Yes, we have.

Senator KIM CARR: Are you able to provide us with a list of the amount that was provided for each of these?

Dr Banerjee: Yes.

Ms Quagliata: We have provided figures to all the continuing providers. For new providers, we are waiting for information on what their revenue was, because we are taking an average over the last couple of years.

Senator KIM CARR: I would appreciate if you could provide that on notice.

Answer

There are 277 approved providers as at 5 September 2016 and 270 have been notified of the value of their Notional VET FEE-HELP account for 2016. The remaining seven providers have not been notified of their cap as they are not offering VET FEE-HELP at this time.

Attachment A lists the caps for the 270 approved providers.